D.P. Abhushan Limited

www.dpjewellers.com | NSE: DPABHUSHAN | ISIN: INE266Y01019



March 19, 2024

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Subject: Press Release titled "D.P. Abhushan Secures In-Principal Approval for Listing on Bombay Stock Exchange"

Dear Sir/ Madam,

Please find enclosed the press release titled "D.P. Abhushan Secures In-Principal Approval for Listing on Bombay Stock Exchange."

The above information will also be available on the website of the company at www.dpjewellers.com

Kindly take the same on record and acknowledge.

Thanking You,

Your faithfully,

For: D. P. Abhushan Limited

Santosh Kataria
Chairman and Managing Director
DIN: 02855068

Place: Ratlam

Encl: Press Release





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PRESS RELEASE

D. P. Abhushan Limited Secures In-Principal Approval for Listing on Bombay Stock Exchange

Madhya Pradesh, India: March 19, 2024

D. P. Abhushan Limited, a prominent player in Central India's retail jewellery industry with eight showrooms, is proud to announce that it has received in-principal approval for direct listing on the Bombay Stock Exchange (BSE). With four showrooms in Madhya Pradesh - Ratlam, Bhopal, Indore, Ujjain, and four in Rajasthan - Udaipur, Banswara, Kota, and Bhilwara, the company is set to expand its market presence and transparency by joining the esteemed BSE under the Direct Listing Category. This pivotal move signifies a significant milestone in the company's journey, fostering increased engagement with stakeholders and investors.

Currently listed on the National Stock Exchange (NSE), the Company's decision to list on both NSE and BSE underscores its commitment to transparency, accessibility, and inclusivity in its operations. As a leading player in the jewellery industry, the company's listing on the BSE under the Direct Listing Category is anticipated to provide enhanced visibility and accessibility to a wider investor base, strengthening its market position.

Mr. Santosh Kataria, Managing Director, expressed his delight at the approval, stating: "We are pleased to have received in-principal approval for listing on the prestigious Bombay Stock Exchange. This strategic decision aligns with our commitment to transparency and ensures multiple platforms for stakeholder and investor engagement. We believe this dual listing will unlock new avenues for growth and fortify our market position.

The Company is excited about the opportunities that come with this approval and looks forward to a seamless transition to being listed on both the NSE and BSE, enhancing its transparency and engagement with stakeholders. We will declare the date of listing soon."

About D. P. Abhushan Limited

D. P. Abhushan Limited, established in 1940 under the name of "D.P. Jewellers," has built a legacy of trust and quality over 84 years in Central India. Managed by the fourth generation of the founding family, the company is renowned for its commitment to purity and transparency.

Continuing the esteemed legacy of our late founder, Shri Pannalalji Kataria, our Company has evolved into a prominent retail chain with branches across Ratlam, Indore, Udaipur, Bhopal, Ujjain, Bhilwara, Kota, and Banswara. The Company pride itself on offering a diverse range of high-quality products in Gold, Silver, Diamond, and Platinum, catering to various occasions. Our collections include Wedding, Valentine, Traditional, Flower, Mewar, Dohra, Lightweight, and Trendy Jewellery, alongside an extensive range of Chains, Armlets, Rings, Pendants, and Necklaces.

For details please contact:

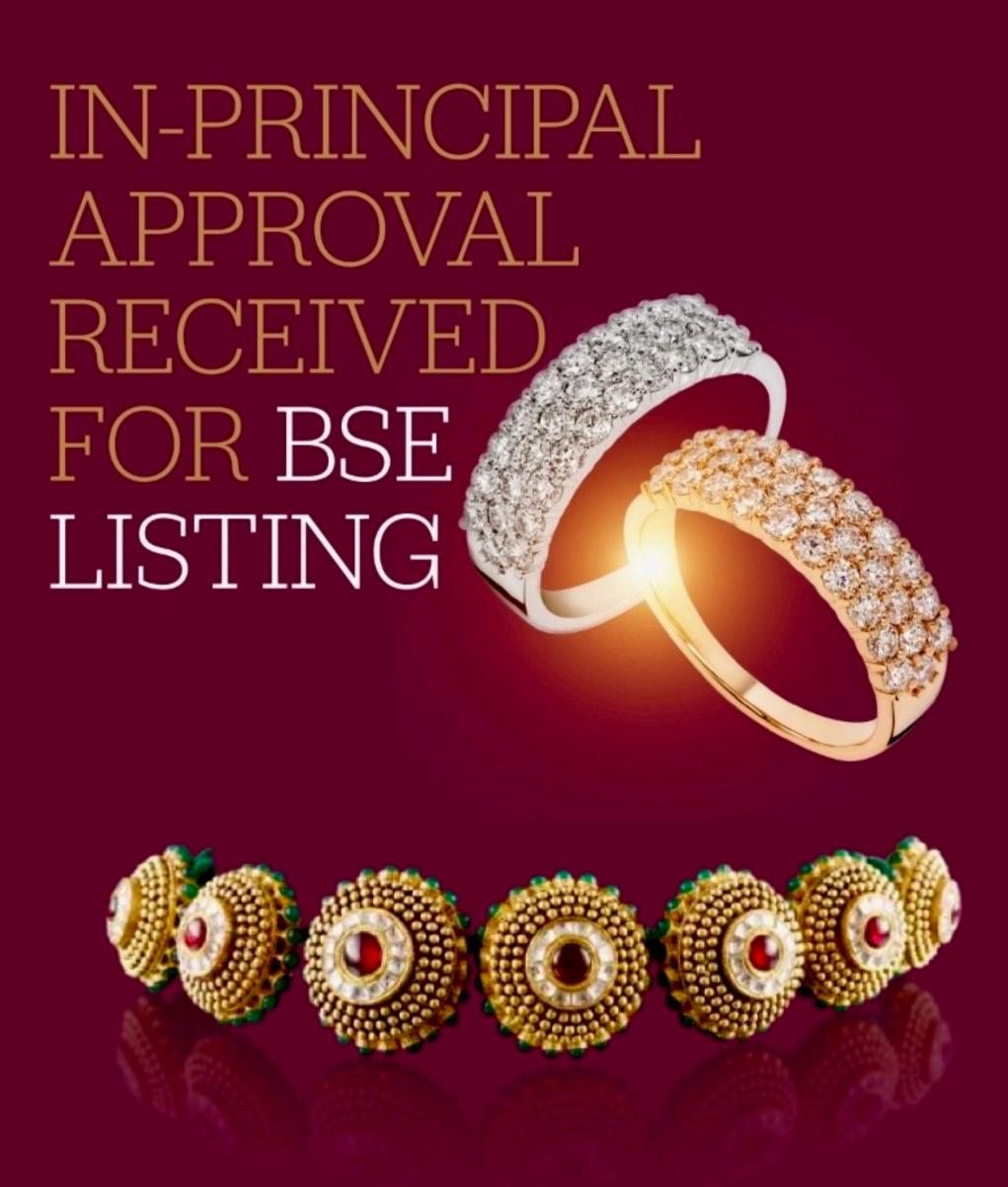
Aashi Neema	Siddesh Chawan
Company Secretary & Compliance officer	Ernst & Young LLP, Investor Relations
E: investor@dpjewellers.com	E: Siddesh.Chawan@in.ey.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. DP Abhushan Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



A VENTURE OF D.P. ABHUSHAN LIMITED



(Under Direct Listing Category)

Dated: 15.03.2024

